

April 12, 2024
053/2024-PRE

CIRCULAR LETTER

Listed B3 Participants

Re.: **Processing of Securities Lending Positions that Result from the Partial Amortization of the FII BTG Pactual Corporate Office Fund (BRCR11)**

B3 hereby informs you of the processing that FII BTG Pactual Corporate Office Fund (BRCR11) securities lending positions will receive in light of the April 5, 2024 announcement by the fund's administrator and manager, in a Material Event Notice, of implementation of partial amortization through delivering shares and a cash value to its shareholders.

The partial amortization of the fund will be implemented at the end of the April 12, 2024 trading session, by distributing:

- i. a cash portion corresponding to BRL 0.85 (eighty five cents of a Brazilian Real) per share from existing cash resources, to be paid on May 29, 2024;
- ii. a portion from the delivery of FII Fundo de Investimento Imobiliário – FII CENESP (CNES11) fund shares, to the proportion of one CNES11 share to one BRBC11 share.

Securities lending

On the same date that the partial amortization of the fund is implemented at the B3 Central Depository, all active securities lending agreement positions for shares issued by the FII (BRCR11) will be converted into agreements in this same underlying (BRCR11), with quantity, volume and price remaining unchanged.

The BRCR11 agreements that have been updated by the action will include provisioning for settlement of the cash portion of the partial amortization, on the date set by the issuer. On that date, the cash portion will be settled via the multilateral settlement window by debiting the borrower and crediting the lender to the amount in Brazilian Reals stipulated for settlement by the issuer. The cash portion will be subject to the tax treatment applicable to the action and to the investor category¹.

Finally, FII CENESP (CNES11) shares are not subject to contracting in the securities lending contracting system, meaning that on the business day after that of partial amortization execution at the B3 Central Depository there will be cash settlement of the value corresponding to the FII CENESP (CNES11) share. Cash settlement will be executed between the borrower (debit) and lender (credit) via the B3 Clearinghouse multilateral net settlement window. The cash settlement value will be calculated by multiplying the closing price of the FII CENESP share recorded

¹ Income earned by investors as a result of corporate actions involving funds may be subject to income tax, in accordance with the legal and regulatory rules applicable to each investor category. Taxpayers or their legal representatives are responsible for payment of any taxes due and for submitting information about the average cost of the BRCR11 shares held, in accordance with item III of the Material Event notice published in the name of this Fund.

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on April 16, 2024 by the current quantity of each agreement at the close of that date.

Further information can be obtained from Settlement Processes and Services Support by telephone on +55 11 2565-5013, option 2, or by email at liquidacao.posicoes@b3.com.br.

Gilson Finkelsztain
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